

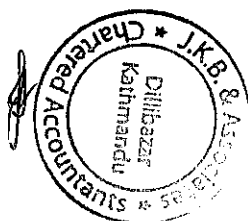


Nepal Electricity Authority  
Consolidated Statement of Financial Position  
As on 31 Ashad 2080 (16 July 2023)

Amount in Rs.

Particulars	Note No.	Group		NEA	
		31 Ashad 2080	32 Ashad 2079	31 Ashad 2080	32 Ashad 2079
<b>Assets</b>					
<b>Non Current Assets</b>					
Property, Plant and Equipment	3.1	221,930,393,182.21	206,673,730,382.32	215,504,094,899.08	202,179,466,545.17
Capital WIP	3.2	225,646,489,935.11	196,456,627,620.55	176,423,330,032.80	140,230,839,202.48
Intangible Assets	3.3	45,615,529.46	57,164,645.85	38,007,210.84	43,283,211.90
Investment Properties	3.4	-	-	-	-
<b>Financial Assets</b>					
Investments Securities	3.5	951,855,198.15	1,448,797,213.06	901,855,198.15	708,797,213.06
Investment in Subsidiaries	3.6	-	-	25,400,987,577.12	13,354,477,947.05
Investments in Joint Ventures	3.7	400,375.00	-	400,375.00	-
Investments in Associate	3.8	7,078,473,055.38	4,247,834,621.02	3,421,828,155.38	6,314,606,182.08
Loans & Advances measured at Amortized Cost	3.9	23,928,899,566.65	24,357,504,372.31	41,248,984,351.75	37,342,850,324.83
Deposit	3.10	1,305,174,734.09	1,209,028,214.61	1,290,545,729.76	1,132,334,954.94
Deferred tax Assets	3.11	-	-	-	-
<b>Total Non Current Assets</b>		<b>480,887,301,576.05</b>	<b>434,450,687,069.72</b>	<b>464,230,033,529.88</b>	<b>401,306,655,581.52</b>
<b>Current Assets</b>					
Inventories	3.12	18,194,456,331.74	10,688,749,796.20	18,136,792,562.01	10,498,517,739.92
<b>Financial Assets</b>					
Trade and Other Receivables	3.13	41,045,212,117.74	36,313,943,020.97	40,977,640,016.54	36,533,215,990.31
Investments- FVTPL	3.14	-	-	-	-
Prepaid, Advances and Deposits	3.15	12,438,763,047.58	11,719,808,779.02	11,657,386,581.69	11,037,284,914.24
Short Term loan	3.16	2,633,303,589.95	2,614,856,087.97	3,221,556,128.41	2,679,535,760.43
Short Term Investment-Fixed	3.17	12,233,571,912.00	38,686,620,547.00	10,020,929,850.00	35,883,745,230.00
Deposit	3.17	12,233,571,912.00	38,686,620,547.00	10,020,929,850.00	35,883,745,230.00
Cash and Cash Equivalents	3.18	19,792,384,446.56	19,701,321,455.65	18,885,352,650.05	17,143,395,153.66
Current Tax Assets	3.19	10,146,315,957.67	7,409,903,676.20	10,072,703,737.89	7,349,688,098.00
Assets Classified as Held for Sale	3.20	-	-	-	-
<b>Total Current Assets</b>		<b>116,484,007,403.25</b>	<b>127,135,203,363.00</b>	<b>112,972,361,526.59</b>	<b>121,125,382,886.56</b>
<b>Total Assets</b>		<b>597,371,308,979.29</b>	<b>561,585,890,432.73</b>	<b>577,202,395,056.47</b>	<b>522,432,038,468.08</b>

*[Handwritten signatures]*





Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2079-80

Particulars	Note No.	Group			
		31 Ashad 2080	32 Ashad 2079	31 Ashad 2080	32 Ashad 2079
<b>Liabilities</b>					
<b>Non Current Liabilities</b>					
<b>Financial Liabilities</b>					
Long Term borrowings	3.21	230,431,680,115.18	227,942,927,497.22	216,295,437,772.66	203,472,319,006.31
Deferred tax Liabilities	3.11	6,076,807,813.88	3,804,953,547.97	8,379,174,075.20	5,275,353,815.78
Other Non Current Liabilities	3.22	46,153,144,017.87	41,747,087,069.84	45,294,955,566.61	40,323,566,833.21
<b>Total Non Current Liabilities</b>		<b>282,661,631,946.93</b>	<b>273,494,968,115.04</b>	<b>269,969,567,414.47</b>	<b>249,071,239,655.30</b>
<b>Current Liabilities</b>					
<b>Financial Liabilities</b>					
Trade and other liabilities	3.23	59,958,442,862.01	61,097,580,874.09	58,387,036,117.66	59,689,321,170.70
Short term Borrowings	3.24	3,000,000,000.00	3,753,274,033.00	3,000,000,000.00	3,000,000,000.00
Current Tax Liabilities	3.19	-	-	-	-
Provisions	3.25	-	-	-	-
Other current Liabilities	3.26	4,335,201,264.00	4,319,301,572.00	4,335,201,264.00	4,319,301,572.00
<b>Total Current Liabilities</b>		<b>67,293,644,126.01</b>	<b>69,170,156,479.09</b>	<b>65,722,237,381.66</b>	<b>67,008,622,742.70</b>
<b>Total Liabilities</b>		<b>349,955,276,072.94</b>	<b>342,665,124,594.13</b>	<b>335,691,804,796.13</b>	<b>316,079,862,398.00</b>
<b>Equity</b>					
Share Capital	3.27	199,383,750,726.46	175,337,190,135.02	199,383,750,726.46	175,337,190,135.02
Retained Earnings	3.28	38,560,523,796.28	30,184,290,308.73	33,642,369,622.30	24,764,618,918.92
Other reserves	3.29	956,718,887.55	1,357,894,848.28	8,484,469,911.58	6,250,367,016.14
Non Controlling Interest		8,515,039,496.06	12,041,390,546.56	-	-
<b>Total equity</b>		<b>247,416,032,906.35</b>	<b>218,920,765,838.60</b>	<b>241,510,590,260.34</b>	<b>206,352,176,070.08</b>
<b>Total Equity and Liabilities</b>		<b>597,371,308,979.29</b>	<b>561,585,890,432.73</b>	<b>577,202,395,056.47</b>	<b>522,432,038,468.08</b>
Capital Commitment and Contingent Liabilities	4.5	73,511,330,066.98	74,762,381,467.67	73,511,330,066.98	49,387,150,281.41

This is the same financial statement mentioned in our attached report

CA. Jivraj Kumar Budhathoki  
Joint Auditor

Sh. Madhu Bir Pande  
Joint Auditor

CA. (Dr.) Shubodh Kumar Karn  
Joint Auditor

Baradev Sharma Adhikari  
Deputy Auditor General  
Office of the Auditor General  
Nepal  
2016

Board of Directors

Lok Hari Luintel  
Deputy Managing Director  
Finance Directorate

Shakti Bahadur Basnet  
Chairman  
Hon'ble Minister, MoEWRI

Gopal Prasad Sigdel  
Member  
Secretary, MoEWRI

Dr. Ram Prasad Ghimire  
Member  
Secretary (Revenue), MOF

Sameer Prasad Pokharel  
Director  
Accounts Department

Kapil Acharya  
Member

Ratan Bahadur Ayer  
Member

Bhakta Bahadur Pun  
Member

Bharat Raj Acharya  
Member

Kul Man Ghising  
Member Secretary  
Managing Director, NEA



Nepal Electricity Authority

Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 31 Ashad 2080 (16 July 2023)

Particulars	Note No.	Group		NEA	
		2079-80	2078-79	2079-80	2078-79
Sales Revenue	3.30	100,345,594,917.53	87,154,820,892.44	100,345,594,917.53	87,154,820,892.44
Cost of Sales	3.31	(79,669,265,709.52)	(63,888,664,800.05)	(80,537,625,595.63)	(64,920,726,655.61)
<b>Gross Profit</b>		<b>20,676,329,208.01</b>	<b>23,266,156,092.39</b>	<b>19,807,969,321.90</b>	<b>22,234,094,236.83</b>
Other Income	3.32	10,537,748,788.43	10,272,389,467.92	10,321,414,730.59	10,110,531,397.73
Personnel Expenses	3.33	(6,797,048,508.79)	(5,025,249,374.31)	(6,323,177,574.61)	(4,564,567,165.40)
General Administration Expenses	3.34	(601,459,120.39)	(423,858,193.78)	(490,020,382.94)	(298,846,107.83)
Depreciation and Amortization Expenses	3.35	(8,327,931,646.76)	(7,659,476,466.32)	(8,147,779,374.20)	(7,499,318,575.29)
Other Operating Expenses	3.36	(256,270,138.82)	(349,492,818.97)	(135,747,355.16)	(187,570,902.00)
<b>Operating Profit</b>		<b>15,231,368,581.68</b>	<b>20,080,468,706.93</b>	<b>15,032,659,365.58</b>	<b>19,794,322,884.05</b>
Finance Income	3.37	7,015,204,830.97	5,152,865,970.03	6,635,189,827.91	4,885,828,261.88
Finance cost	3.38	(5,720,954,408.40)	(5,851,033,530.34)	(5,719,801,041.98)	(5,977,138,753.75)
Other gains/(losses)	3.39	(1,704,874,454.66)	(1,745,607,700.96)	(1,541,620,811.78)	(1,721,354,186.12)
Impairment (Charge)/ Reversal	3.40	(632,076,334.05)	(1,014,702,645.60)	(632,076,334.05)	(1,014,702,645.60)
Other Non-operating Income	3.41	-	-	-	-
Other Non-operating expenses	3.42	(14,614,004.53)	(5,053,350.00)	(8,348,879.14)	(5,053,350.00)
Share of profit from investment in JV/Associates	3.43	(1,689,241,227.19)	(884,040,594.55)	(1,689,241,227.19)	(903,602,274.81)
<b>Profit before income tax</b>		<b>12,484,812,983.83</b>	<b>15,732,896,855.50</b>	<b>12,076,760,899.35</b>	<b>15,058,299,935.64</b>
Income Tax expense	3.44	(284,494,480.66)	(288,512,518.18)	(58,805,960.28)	(62,068,085.98)
Deferred Tax (Charge)/Reversal	3.44	(2,666,069,928.97)	(1,618,578,115.95)	(2,612,373,150.16)	(1,624,758,109.57)
<b>Profit from continuing operations</b>		<b>9,534,248,574.20</b>	<b>13,825,806,221.37</b>	<b>9,405,581,788.91</b>	<b>13,371,473,740.09</b>
Profit from discontinued operations(attributable to NEA)	3.45	-	-	-	-
<b>Profit for the period</b>		<b>9,534,248,574.20</b>	<b>13,825,806,221.37</b>	<b>9,405,581,788.91</b>	<b>13,371,473,740.09</b>

Handwritten signatures and stamps of auditors and accountants are present at the bottom of the page, including:

- J.K.B. & A. Chartered Accountants, Dillibazar, Kathmandu
- M.B. PANDE & CO. Chartered Accountants, Kathmandu
- SUNOD ASSOCIATES Chartered Accountants, Kathmandu
- Page 13 of the Auditor General, Nepal, 2016



Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2079-80

Particulars	Note No.	Group		NEA	
		2079-80	2078-79	2079-80	2078-79

Other Comprehensive income					
<b>a) Items that will not be reclassified to Profit or loss</b>					
Gains/(losses) from investment in equity instruments measured at fair value		117,047,985.09	70,672,120.79	3,641,705,114.64	(3,907,674,100.13)
Actuarial Gains/(Losses) of defined benefit obligations		(2,094,895,847.00)	(228,097,465.00)	(2,094,895,847.00)	(228,097,465.00)
Gain on revaluations of Land and Buildings					
Income tax relating to above items		(394,215,663.07)	(5,823,943.60)	(491,447,109.26)	1,022,538,018.03
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>(2,372,063,524.97)</b>	<b>(163,249,287.80)</b>	<b>1,055,362,158.38</b>	<b>(3,113,233,547.10)</b>
<b>b) Items that may be reclassified to Profit or loss</b>					
Gains/(losses) on cash flow hedge					
Exchange gains/(losses)(arising from translating financial assets of foreign operation)					
Income tax relating to above items					
Reclassify to profit or loss					
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>					
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>		<b>1,245,946.48</b>	<b>(2,600,669.02)</b>	<b>1,245,946.48</b>	<b>(2,600,669.02)</b>
<b>Other Comprehensive Income for the year, Net of Income Tax</b>	-	<b>(2,370,817,578.49)</b>	<b>(165,849,956.82)</b>	<b>1,056,608,104.86</b>	<b>(3,115,834,216.11)</b>
<b>Total Comprehensive Income for the Period</b>	-	<b>7,163,430,995.71</b>	<b>13,659,956,264.55</b>	<b>10,462,189,893.78</b>	<b>10,255,639,523.98</b>

This is the same financial statement mentioned in our attached report

 CA. Jivan Kumar Budhathok Joint Auditor	 CA. Madhu Bir Pant Joint Auditor	 CA. (Dr.) Subodh Kumar Karn Joint Auditor	 Bandev Sharma Achikari Deputy Auditor General Office of the Auditor General
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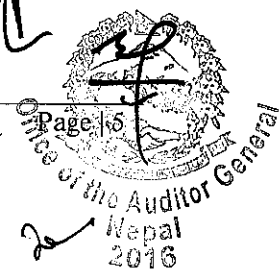
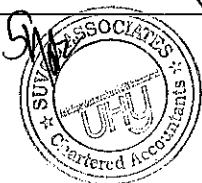
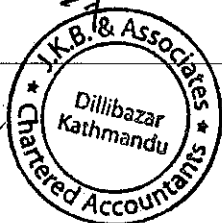
Board of Directors

 Lok Hari Luintel Deputy Managing Director Finance Directorate	 Shakti Bahadur Basnet Chairman Hon'ble Minister, MoEWRI	 Gopal Prasad Sigdel Member Secretary, MoEWRI	 Dr. Ram Prasad Ghimire Member Secretary (Revenue), MOF
 Sameer Prasad Pokharel Director Accounts Department	 Kapil Acharya Member	 Ratan Bahadur Ayer Member	 Bhakta Bahadur Pun Member
	 Bharat Raj Acharya Member	 Kul Man Ghising Member Secretary Managing Director, NEA	



Nepal Electricity Authority  
Consolidated Statement of Cash Flows  
For the year ended 31 Ashad 2080 (16 July 2023)

Particulars	Group		NEA	
	2079-80	2078-79	2079-80	2078-79
<b>A. Cash flow from operating activities</b>				
Net Profit from Profit and Loss Statement	9,534,248,574.20	13,825,806,221.37	9,405,581,788.91	13,371,473,740.08
Add/(Less):				
1) Income tax expense recognized in P&L	2,950,564,409.63	1,907,090,634.13	2,671,179,110.44	1,686,826,195.55
2) Depreciation	8,327,931,646.76	7,659,476,466.32	8,147,779,374.20	7,499,318,575.29
3) Interest / Finance Cost	5,720,954,408.40	5,851,033,530.34	5,719,801,041.98	5,977,138,753.75
4) Interest Income	(7,015,204,830.97)	(5,116,374,863.90)	(6,635,189,827.91)	(4,849,337,155.75)
5) Impairment Charge/(Reversal)	632,076,334.05	1,014,702,645.60	632,076,334.05	1,014,702,645.60
6) Employee benefits	3,956,220,030.50	4,194,184,791.16	3,936,486,762.92	4,172,137,378.85
7) Written off Expenses	14,614,004.53	5,053,350.00	8,348,879.14	5,053,350.00
8) Foreign Exchange (Gain)/Loss	1,594,184,946.74	1,745,607,700.96	1,430,931,303.86	1,721,354,186.12
9) Loss on equity method valuation	1,689,241,227.19	884,040,594.55	1,689,241,227.19	903,602,274.81
11) Dividend Income	(17,393,487.42)	(9,306,976.80)	(249,824,025.00)	(225,521,424.89)
<b>Operating Profit before working capital changes</b>				-
<b>(Increase)/Decrease in Current Assets</b>				-
Inventories	(7,510,363,142.90)	(84,247,582.10)	(7,638,274,822.09)	(77,685,886.71)
Trade Receivables	(5,363,347,525.92)	(3,806,915,377.45)	(5,076,500,360.28)	(4,060,140,355.32)
Other Assets	(815,100,788.04)	(1,894,750,602.03)	(786,661,321.41)	(1,120,417,073.35)
Short Term Loan	(18,447,501.98)	(2,281,721,623.76)	(542,020,367.98)	(230,941,941.59)
<b>Increase/(Decrease) in Current Liabilities</b>				
Short Term Borrowings	(753,274,033.00)	(1,654,794,390.43)	-	341,931,576.57
Other Current Liabilities	(1,123,238,320.07)	(28,048,311,905.18)	37,692,630.92	3,919,155,900.92
Other Operating Liabilities	4,449,836,917.53	471,455,002.28	5,034,901,970.48	(2,431,249,157.16)
Tax Paid	(3,415,122,425.19)	(3,624,706,089.33)	(2,290,374,490.91)	(2,967,291,123.24)
<b>Net cash inflow from operating activities ----'A'</b>	<b>12,838,380,444.02</b>	<b>(8,962,678,474.26)</b>	<b>15,495,175,208.50</b>	<b>24,650,110,459.52</b>
<b>B. Cash flow from Investing activities</b>				
(Increase)/Decrease in Property, Plant & Equipment	(23,581,989,165.57)	(44,194,052,895.30)	(21,467,131,727.05)	(44,098,188,326.90)
(Increase)/Decrease in Capital Work in Progress	(29,189,862,314.56)	72,396,717,385.99	(24,254,130,238.88)	253,273,667.80





**Nepal Electricity Authority**  
**Consolidated Financial Statements ~ FY 2079-80**

Particulars	Group		NEA	
	2079-80	2078-79	2079-80	2078-79
(Increase)/Decrease in Intangible Assets	(1,011,466.76)	10,296,800.60	-	4,244,152.50
Short Term Investment-Fixed Deposit	26,453,048,635.00	(14,109,648,979.00)	25,862,815,380.00	(15,083,745,230.00)
(Increase)/Decrease in Loan Investment	428,604,805.66	(22,077,135,375.25)	(3,906,134,026.92)	(5,236,146,520.42)
(Increase)/Decrease in Investment	(4,023,338,021.64)	(4,637,317,795.47)	(11,036,431,190.65)	9,722,983,729.26
Dividend Income	17,393,487.42	9,306,976.80	249,824,025.00	225,521,424.89
Interest Income	7,015,204,830.97	5,116,374,863.90	6,635,189,827.91	4,849,337,155.75
Net cash used in investing activities----- -----'B'	<b>(22,881,949,209.48)</b>	<b>(7,485,459,017.74)</b>	<b>(27,915,997,950.59)</b>	<b>(49,362,719,947.12)</b>
<b>C. Cash flow from Financing activities</b>				
Inflow:				
Increase/(Decrease) in Share Capital	24,046,560,591.44	8,182,449,581.00	12,108,200,000.00	8,182,449,581.00
Increase/(Decrease) in Other Equity	(5,085,542,097.88)	2,182,767,075.78	1,706,271,809.91	(3,830,994,458.64)
Receipt of Term Loans	783,878,163.30	7,312,959,870.81	11,281,497,954.57	21,502,010,438.61
Outflow:				
Payment of Term Loan	(4,000,000,000.00)	-	(4,000,000,000.00)	-
Finance Cost	(5,720,954,408.40)	(5,851,033,530.34)	(7,043,879,033.93)	(5,977,138,753.75)
Net cash in financing activities----- 'C'	<b>10,023,942,248.46</b>	<b>11,827,142,997.25</b>	<b>14,052,090,730.55</b>	<b>19,876,326,807.22</b>
Net increase/(Decrease) in cash or cash equivalent (A+B+C)	<b>(19,626,517.01)</b>	<b>(4,620,994,494.75)</b>	<b>1,631,267,988.47</b>	<b>(4,836,282,680.38)</b>
Cash & cash equivalent at the commencement of the year (Opening balance)	19,701,321,455.65	25,109,329,491.00	17,143,395,153.66	22,766,691,374.64
Effect of exchange rate fluctuations on cash and cash equivalents held	110,689,507.92	(787,013,540.60)	110,689,507.92	(787,013,540.60)
Cash & cash equivalent at the end of the year (closing balance)	<b>19,792,384,446.56</b>	<b>19,701,321,455.65</b>	<b>18,885,352,650.05</b>	<b>17,143,395,153.66</b>


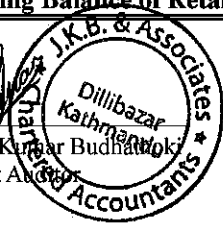
This is the same financial statement mentioned in our attached report

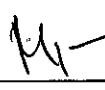

  CA. Jiwan Kumar Bhattathoki Joint Auditor	  CA. Manju Bir Pandey Joint Auditor	  CA. (Dr.) Subodh Kumar Karn Joint Auditor	  Bamdev Sharma Adhikari Deputy Auditor General Office of the Auditor General
Board of Directors			
 Lok Hari Luintel Deputy Managing Director Finance Directorate	 Shakti Bahadur Basnet Chairman Hon'ble Minister, MoEWRI	 Gopal Prasad Sigdel Member Secretary, MoEWRI	 Dr. Ram Prasad Ghimire Member Secretary (Revenue), MOF
 Sameer Prasad Pokharel Director Accounts Department	 Kapil Acharya Member	 Ratan Bahadur Ayer Member	 Bhakta Bahadur Pun Member
	 Bharat Raj Acharya Member	 Kul Man Ghising Member Secretary Managing Director, NEA	






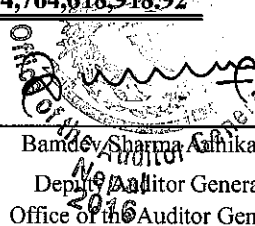
Nepal Electricity Authority  
Statement of Profit Appropriation  
For the year ended 31 Ashad 2080 (16 July 2023)

Particulars	NEA	
	2079-80	2078-79
Opening balance of retained earnings	24,764,618,918.92	11,063,960,838.77
Net profit or (loss) as per statement of profit or loss	9,405,581,788.91	13,371,473,740.08
Adjustment of Share of Associates	-	(346,107,204.53)
Adjustment directly in Retained Earnings	(313,775,267.64)	929,006,282.00
<b>Net Balance in retained earnings</b>	<b>33,856,425,440.19</b>	<b>25,018,333,656.32</b>
<b>Appropriations:</b>		
Insurance Fund	(20,000,000.00)	(20,000,000.00)
Corporate Social Responsibility Fund	(94,055,817.89)	(133,714,737.40)
Other-Employee Welfare Fund	(100,000,000.00)	(100,000,000.00)
<b>Closing Balance of Retained Earning</b>	<b>33,642,369,622.30</b>	<b>24,764,618,918.92</b>

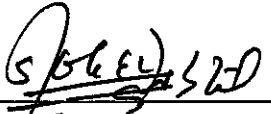
  
CA. Jiwani Kumar Budhanok  
Joint Auditor  


  
CA. Madhu Bir Pande  
Joint Auditor  


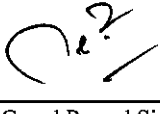
  
CA. (Dr.) Subodh Kumar Karn  
Joint Auditor  



  
Bimdev Sharma  
Deputy Auditor General  
Office of the Auditor General  


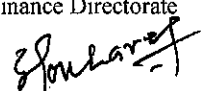
Board of Directors

  
Lok Hari Luintel  
Deputy Managing Director  
Finance Directorate

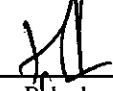
  
Shakti Bahadur Basnet  
Chairman  
Hon'ble Minister, MoEWRI

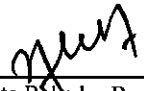
  
Gopal Prasad Sigdel  
Member  
Secretary, MoEWRI

  
Dr. Ram Prasad Ghimire  
Member  
Secretary (Revenue), MOF

  
Sameer Prasad Pokharel  
Director  
Accounts Department

  
Kapil Acharya  
Member

  
Ratan Bahadur Ayer  
Member

  
Bhakta Bahadur Pun  
Member

  
Bharat Raj Acharya  
Member

  
Kul Man Gokising  
Member Secretary  
Managing Director, NEA



Nepal Electricity Authority

Consolidated Statement of Changes in Equity  
For the year ended 31 Ashad 2080 (16 July 2023)

(Rs in '000)

Particulars	Group										Total Equity		
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve		Total	Non-Controlling Interest
Balance as at Shrawan 01, 2078	161,438,360.41	1,988,792.35	2,807,143.74	45,556.68	300,946.58	460,000.00	326,213.18	90,904.74	14,066,108.91	(2,075,390.81)	179,448,635.78	16,233,970.67	195,682,606.46
Profit for the year	-	-	-	-	-	-	-	-	13,515,577.95	-	13,515,577.95	310,228.27	13,825,806.22
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair valuation of equity investments	-	-	-	-	-	-	-	53,004.09	-	-	53,004.09	-	53,004.09
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	(885.97)	(182,477.97)	(183,363.94)	(851.22)	(184,215.16)
Share of Associate and JV-CY	-	-	-	-	-	-	-	(2,600.67)	-	-	(2,600.67)	-	(2,600.67)
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	(346,107.20)	100,000.00	(246,107.20)	-	(246,107.20)
Transfer to Reserves during the year	-	-	-	-	-	20,000.00	137,561.40	-	(257,561.40)	(100,000.00)	(200,000.00)	-	(200,000.00)
Transfer from Reserves during the year	-	(2,223.11)	(121,578.89)	-	(1,062.65)	-	(662.25)	-	-	-	(125,526.89)	-	(125,526.89)
Capitalization of reserves	2,486,231.58	-	(2,486,231.58)	-	-	-	-	-	-	-	-	-	-
Share issue proceeds	11,412,598.15	-	-	-	-	-	-	-	-	-	11,412,598.15	1,500,000.00	12,912,598.15
Share issue Expenses	-	-	-	-	-	-	-	-	(4,937.14)	-	(4,937.14)	(11,993.39)	(16,930.53)
Dividend	-	-	-	-	-	-	-	-	-	-	-	(231,397.43)	(231,397.43)
Prior Period Items	-	-	-	-	-	-	-	-	45,207.88	-	45,207.88	(5,774.62)	39,433.26
Other Adjustments	-	-	-	-	-	-	-	-	2,237,881.01	-	2,237,881.01	(5,752,791.74)	(3,514,910.73)

The Auditor General  
Nepal  
2079



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**Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2079-80**

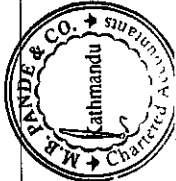
Particulars	Group										Total	Non-Controlling Interest	Total Equity
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve			
Advance paid for Employee Insurance	-	-	-	-	-	-	-	-	-	-	929,006.28	-	929,006.28
<b>Total Contributions by and Distributions</b>	13,898,829.72	(2,223.11)	(2,607,810.46)	-	(1,062.65)	20,000.00	136,899.16	50,403.42	16,118,181.39	(182,477.97)	27,430,739.51	(4,192,580.13)	23,238,159.38
<b>Balance at Ashad 32, 2079</b>	<b>175,337,190.14</b>	<b>1,986,569.24</b>	<b>199,333.28</b>	<b>45,556.68</b>	<b>299,883.93</b>	<b>480,000.00</b>	<b>463,112.34</b>	<b>141,308.16</b>	<b>30,184,290.31</b>	<b>(2,257,868.78)</b>	<b>206,879,375.29</b>	<b>12,041,390.55</b>	<b>218,920,765.84</b>
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at 1 Shrawan 2079</b>	<b>175,337,190.14</b>	<b>1,986,569.24</b>	<b>199,333.28</b>	<b>45,556.68</b>	<b>299,883.93</b>	<b>480,000.00</b>	<b>463,112.34</b>	<b>141,308.16</b>	<b>30,184,290.31</b>	<b>(2,257,868.78)</b>	<b>206,879,375.29</b>	<b>12,041,390.55</b>	<b>218,920,765.84</b>
Profit for the year	-	-	-	-	-	-	-	-	9,230,887.62	-	9,230,887.62	303,360.95	9,534,248.57
Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair valuation of equity investments	-	-	-	-	-	-	-	87,785.99	-	-	87,785.99	-	87,785.99
Accrual gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(1,675,916.68)	(1,675,916.68)	-	(1,675,916.68)
Share of Associate and JV-CY	-	-	-	-	-	-	-	1,245.95	-	-	1,245.95	-	1,245.95
Transfer to Reserves during the year	-	210,015.04	853,423.93	-	-	20,000.00	102,269.81	-	(214,055.82)	100,000.00	1,071,652.96	(95.89)	1,071,557.08
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	(100,000.00)	(100,000.00)	-	(100,000.00)
Capitalization of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	(525,772.82)	-	(525,772.82)	(505,154.28)	(1,030,927.10)
Share Issue Expenses	-	-	-	-	-	-	-	-	(1,912.37)	-	(1,912.37)	-	(1,912.37)
Other Equity Adjustments	11,938,360.59	-	-	-	-	-	-	-	(112,913.13)	-	11,825,447.46	(3,324,461.84)	8,500,985.63
Share Issue proceeds	12,108,200.00	-	-	-	-	-	-	-	-	-	12,108,200.00	-	12,108,200.00
<b>Total Contributions by and Distributions</b>	<b>24,046,560.59</b>	<b>210,015.04</b>	<b>853,423.93</b>	<b>-</b>	<b>-</b>	<b>20,000.00</b>	<b>102,269.81</b>	<b>89,031.93</b>	<b>8,376,233.49</b>	<b>(1,675,916.68)</b>	<b>32,021,618.12</b>	<b>(3,526,351.05)</b>	<b>28,495,267.07</b>
<b>Balance at Ashad 31, 2080</b>	<b>199,383,750.73</b>	<b>2,196,584.28</b>	<b>1,052,757.21</b>	<b>45,556.68</b>	<b>299,883.93</b>	<b>500,000.00</b>	<b>565,382.15</b>	<b>230,340.10</b>	<b>38,560,523.80</b>	<b>(3,933,785.46)</b>	<b>238,900,993.41</b>	<b>8,515,039.50</b>	<b>247,416,032.91</b>



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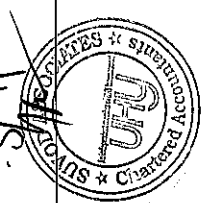
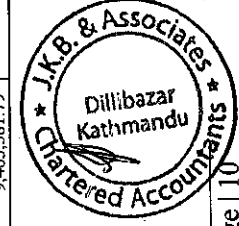


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**Nepal Electricity Authority**  
**Consolidated Financial Statements ~ FY 2079-80**

Particulars	NEA										Total	Non-Controlling Interest	Total Equity
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair value Reserve	Retained Earning	Other Reserve			
Balance as at Shrawan 01, 2078	161,438,360.41	1,988,792.35	2,807,143.74	45,556.68	300,946.58	460,000.00	320,644.66	16,182,080.51	11,063,960.84	(2,075,390.81)	192,532,094.96	-	192,532,094.96
Profit for the year	-	-	-	-	-	-	-	-	13,371,473.74	-	13,371,473.74	-	13,371,473.74
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair valuation of equity investments	-	-	-	-	-	-	-	(2,930,755.58)	-	-	(2,930,755.58)	-	(2,930,755.58)
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	(182,477.97)	(182,477.97)	-	(182,477.97)
Share of Associate and JV-PY	-	-	-	-	-	-	-	-	(346,107.20)	-	(346,107.20)	-	(346,107.20)
Share of Associate and JV-CY	-	-	-	-	-	-	-	(2,600.67)	-	-	(2,600.67)	-	(2,600.67)
Transfer to Reserves during the year	-	-	-	-	-	20,000.00	133,714.74	-	(253,714.74)	100,000.00	-	-	-
Transfer from Reserves during the year	-	(2,223.11)	(121,578.89)	-	(1,062.65)	-	-	-	-	(100,000.00)	(224,864.64)	-	(224,864.64)
Capitalization of reserves	2,486,231.58	-	(2,486,231.58)	-	-	-	-	-	-	-	-	-	-
Share Issued proceeds	11,412,598.15	-	-	-	-	-	-	-	-	-	11,412,598.15	-	11,412,598.15
Investment adjustment	-	-	-	-	-	-	-	(8,206,191.00)	-	-	(8,206,191.00)	-	(8,206,191.00)
Advance paid for Employee Insurance	-	-	-	-	-	-	-	-	929,006.28	-	929,006.28	-	929,006.28
Total Contributions by and Distributions	13,898,829.72	(2,223.11)	(2,607,810.46)	-	(1,062.65)	20,000.00	133,714.74	(11,139,547.24)	13,700,658.08	(182,477.97)	13,820,081.11	-	13,820,081.11
Balance at Ashad 32, 2079	175,337,190.14	1,986,569.24	199,333.28	45,556.68	299,883.93	480,000.00	454,359.40	5,042,533.27	24,764,618.92	(2,257,868.78)	206,352,176.07	-	206,352,176.07
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 1 Shrawan 2079	175,337,190.14	1,986,569.24	199,333.28	45,556.68	299,883.93	480,000.00	454,359.40	5,042,533.27	24,764,618.92	(2,257,868.78)	206,352,176.07	-	206,352,176.07
Profit for the year	-	-	-	-	-	-	-	-	9,405,581.79	-	9,405,581.79	-	9,405,581.79





Nepal Electricity Authority  
Consolidated Financial Statements ~ FY 2079-80

Particulars	NEA										Total	Non-Controlling Interest	Total Equity		
	Share Capital	Consumer Contribution	Grant in Aid Reserve	General Reserve	Capital Reserve	Insurance Fund	Corporate Social Responsibility Fund	Fair Value Reserve	Retained Earning	Other Reserve					
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair valuation of equity investments	-	-	-	-	-	-	-	-	2,731,278.84	-	-	-	-	2,731,278.84	2,731,278.84
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	(1,675,916.68)	-	(1,675,916.68)	(1,675,916.68)
Share of Associate and JV-CY	-	-	-	-	-	-	-	-	1,245.95	-	-	-	-	1,245.95	1,245.95
Transfer to Reserves during the year	-	210,015.04	853,423.93	-	-	20,000.00	94,055.82	-	-	-	-	(214,055.82)	100,000.00	1,063,438.97	1,063,438.97
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-	(100,000.00)	(100,000.00)	(100,000.00)
Capitalization of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Equity Adjustments	11,938,360.59	-	-	-	-	-	-	-	-	-	-	(313,775.27)	-	11,624,585.32	11,624,585.32
Share issue proceeds	12,108,200.00	-	-	-	-	-	-	-	-	-	-	-	-	12,108,200.00	12,108,200.00
Total Contributions by and Distributions	24,046,560.59	210,015.04	853,423.93	-	-	20,000.00	94,055.82	-	2,732,524.78	-	-	8,877,750.70	(1,675,916.68)	35,158,414.19	35,158,414.19
Balance at Ashad 31, 2080	199,383,750.73	2,196,584.28	1,052,757.21	45,556.68	299,883.93	500,000.00	548,415.22	7,775,058.05	7,775,058.05	33,642,369.62	(3,933,785.46)	240,510,590.26	-	240,510,590.26	241,510,590.26

This is the same financial statement mentioned in our attached report

Lok Hari Luitel  
Deputy Managing Director  
Finance Directorate

Sameer Prasad Pokharel  
Director  
Accounts Department

Shakti Bahadur Basnet  
Chairman  
Hon'ble Minister, MoEWRI

Gopal Prasad Sigdel  
Member  
Secretary, MoEWRI

Dr. Ram Prasad Ghimire  
Member  
Secretary (Revenue), MOF

Ratan Bahadur Ayer  
Member

Kapil Acharya  
Member

Bharat Raj Acharya  
Member

Kul Man Ghising  
Member Secretary

Bhakta Bahadur Pun  
Member

Bamdev Sharma Adhikari  
Deputy Auditor General  
Office of the Auditor General

Office of the Auditor General  
Nepal  
2076